Petroleum Experts

Engineering & Geological Software Development

Modern Slavery Statement - 2021:

Introduction

This is our Modern Slavery Statement for the financial year ending 30 September 2020 in accordance with the Modern Slavery Act 2015. Slavery and human trafficking are abuses of a person's rights and freedoms and we are totally opposed to such abuses.

Our Business and Supply Chains

Petroleum Experts Limited (Petex) is a world leading petroleum engineering and geology software development company created with the objective of developing leading software products within the energy sector.

Petex has a subsidiary company, Petroleum Experts Inc. (PetInc), which is incorporated in the United States of America. This company does not operate in the United Kingdom; however it does form part of the business of Petex and is included in this Statement.

We aim to ensure that our business operates in an open and transparent way and that our approach to tackling modern slavery throughout our supply chain is consistent with our obligations under the Modern Slavery Act 2015. We have a zero-tolerance approach to modern slavery across all areas of our organisation, as well as in our supply chains.

Policies

Our policies promote equality, fair treatment and the health and safety of our employees. We have procedures in place for employees to raise any concerns through the whistle-blowers, harassment, and grievance policies.

Due diligence processes & Risk Assessment

We are committed to ensuring that we are not connected to modern slavery in any way. We ensure that our employees have the right to work in the UK and we carry out due diligence checks on our suppliers and international representatives. Our international representatives have to confirm that they accept our business principles and ethics and provide us with their relevant compliance documents.

Measuring effectiveness

We have focused on assessing international representatives and their due diligence requirements. We have also carried out a policy review.

Training

It is important for our employees to be aware of modern slavery and human trafficking and therefore training for staff members will continue.

Improvement plan

We will strive to investigate further risk areas in our business and supply chain and seek to review and improve due diligence processes for our suppliers including our subsidiary's suppliers.

Lynn Marshall, Director, Petroleum Experts Limited

This Modern Slavery Statement has been approved by the Board of Directors